

**FIRST QUARTERLY MEETING
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

FEBRUARY 18, 2026

Members present: Terry Scutella
Rock Copeland
Chris Drexel
Dr. Kyle Foust

Also present: Karen Chillcott, County Council Office
Jill Pennsy, County Council Office
Christiaan Brokaw, Mariner Institutional
Marie Lewis, Controller's Office
Mark Orlop, Controller's Office
Karen Dorich, Erie County Retirees' Assoc.
Bill Amick, Erie County Retiree
Dan McCarthy, Definiti (Zoom)
Corey Spangenberg, (Zoom)
Mike Taylor, Adams Street Partners (Zoom)
Kristina Milberg, Adams Street Partners (Zoom)
Matt Fanelli, Bentall GreenOak (Zoom)
Dave Hamilton, Bentall GreenOak (Zoom)
Chelsea Riter, Hamilton Lane (Zoom)
Courtney Glysels, Hamilton Lane (Zoom)

Chairman Scutella called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:10 PM on February 18, 2026 in Room 114A at the Erie County Courthouse.

Roll call showed all members present.

Chairman Scutella called for the hearing of the public. No one spoke.

Chairman Scutella called for the approval of the minutes of the Fourth Quarterly Meeting held on November 19, 2025.

Motion to approve made by Mr. Copeland, seconded by Dr. Foust and carried by unanimous voice vote.

Chairman Scutella called for the report of Mariner Institutional. Chris Brokaw gave the report. Mr. Brokaw stated that the fund's fourth quarter return was 1.82% and its 2025 return was 13.41%. As of 12-31-2025, the total fund had an annualized 10-year return of 8.85%.

Chairman Scutella called for the update on Definiti's pension benefit administration rollout. Corey Spangenberg stated that welcome letters were sent out to the participants of the plan January 30, 2026. Definiti is currently awaiting receipt of the 12/31/25 account balances so they can begin to make the calculations for each participant. Mr.

Spangenberg stated they are hoping to get the website up for usage by March 1st, 2026; no later than March 13, 2026. At that time, registration emails will go out to each of the participants so they can log onto the website.

Adjournment at 12:33 PM

A handwritten signature in black ink, appearing to read "Kyle Foust". The signature is written in a cursive style with a large initial "K".

Dr. Kyle W. Foust, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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